



This is to certify that

Four Acres Limited

Meets the requirements of carbonZero^{Cert™} certification having measured its greenhouse gas emissions in compliance with ISO 14064-1: 2006, committed to managing and reducing its emissions and neutralised its remaining unavoidable emissions in respect of the operational activities of its organisation.

A handwritten signature in black ink that reads "Ann Smith".

Ann Smith — General Manager Technical

Company Address: 34 Bellwood Avenue, Mount Eden, Auckland 1024, New Zealand.

Certificate Number: 2011101J

Date Issued: 24 June 2011

Valid until: 31 July 2014

Certification status: Certified organisation

Assurance: Reasonable

Inventory period: 01/04/2010 to 31/03/2011

Number of carbon credits cancelled or equivalent: 31

Carbon credit serial numbers: 801886-801916 EBEX21 Native Forest Regeneration Projects (PFSI compliance units)

Cancelled/retired on: New Zealand Emissions Unit Register

Certified by carbonZero SBU



Please refer to the disclosure page of www.carbonzero.co.nz for further details



Landcare Research
Manaaki Whenua